

LA PLATA ARCHULETA WATER DISTRICT

**A RESOLUTION AUTHORIZING INVESTMENT WITH
COLORADO LOCAL GOVERNMENT LIQUID ASSET TRUST**

WHEREAS, the La Plata Archuleta Water District (“Participant”) is a quasi-municipal corporation and political subdivision of the State of Colorado and a duly organized and existing special district pursuant to Title 32, Colorado Revised Statutes; and

WHEREAS, the Participant desires to join with other local governments as a Participant in the Colorado Local Government Liquid Asset Trust (“Trust”) in order to pool funds for investment; and

WHEREAS, pursuant to Part 7, Article 75, Title 24, Colorado Revised Statutes, it is lawful for any local government to pool any monies in its treasury, which are not immediately required to be disbursed, with the same such monies in the treasury of any other local government in order to take advantage of short-term investments and maximize net interest earnings; and

WHEREAS, the Trust is a statutory trust formed under the laws of the State of Colorado in accordance with the provisions of Parts 6 and 7, Article 75, Title 24 and Articles 10.5 and 47, Title 11, Colorado Revised Statutes, regarding the investing, pooling for investment and protection of public funds; and

WHEREAS, the Board of Directors of the Participant desire to participate in the Trust.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the La Plata Archuleta Water District as follows:

1. The Board of Directors of the Participant hereby approve and adopt, and thereby join as a Participant with the local governments, pursuant to Part 7, Article 75, Title 24, Colorado Revised Statutes, that certain Amended and Restated Indenture of Trust entitled the Colorado Liquid Government Asset Trust dated October 3, 2003, as amended from time to time, the terms of which are incorporated herein by this reference and a copy of which shall be filed with the minutes of the meeting at which this Resolution is adopted.

2. The Designee and Authorized signatories are those persons listed on the Trust Registration form attached hereto and incorporated herein. The Authorized Signatories are authorized by the Participant to direct the investment of such Participant’s investment funds.

3. The Designee and Authorized Signatories may be changed from time to time by written notice to the Trust.

4. The Trust has two (2) investment portfolios; COLOTRUST PRIME comprised of U.S. Treasury Securities and COLOTRUST PLUS+ comprised of U.S. Treasury Securities, U.S. Agency Securities, and the highest rated commercial paper. The Designee is authorized to invest in both portfolios.

5. If any part, section, subsection, sentence, clause or phrase of this Resolution is for any reason held to be invalid, such invalidity shall not affect the validity of the remaining provisions.

6. This Resolution shall take effect and be enforced immediately upon its approval by the Board of Directors of the La Plata Archuleta Water District.

ADOPTED this 16th day of October, 2012.

LA PLATA ARCHULETA WATER
DISTRICT

By Richard Lunceford
Richard Lunceford, Chairman

ATTEST:

Cheryl Lynn
Cheryl Lynn, Secretary