

Exhibit E
La Plata Archuleta Water District,
Sources and Uses of Cash

	Total	2006	2007	2008	2009	2010	2011	2012	2013	2014
Beginning Cash Available		0	0	0	77,390	240,125	270,027	264,171	221,563	241,178
Revenues:										
Bond Fund Portion of Property Taxes	31,340,400	0	0	0	885,600	885,600	885,600	885,600	885,600	885,600
Capital/O&M Portion of Property Taxes	57,613,200	0	0	0	4,034,400	4,034,400	4,034,400	4,034,400	4,034,400	4,034,400
8.00% Specific Ownership Taxes	7,116,288	0	0	0	393,600	393,600	393,600	393,600	393,600	393,600
4,000 Residential Tap Fees	17,400,000	0	0	0	872,000	872,000	872,000	872,000	872,000	872,000
Grant	0	0	0	0	0	0	0	0	0	0
3 Operating Revenue	15,020,663	0	0	0	0	71,613	143,226	214,839	286,452	358,065
DS Bond Proceeds	15,050,000	0	0	15,050,000	0	0	0	0	0	0
Capitalized Interest	888,846	0	0	888,846	0	0	0	0	0	0
2.00% Investment Income	834,261	0	0	0	1,548	4,802	5,401	5,283	4,431	4,824
Total Annual Income	145,263,658	0	0	15,938,846	6,187,148	6,262,015	6,334,227	6,405,722	6,476,483	6,548,489
Expenditures:										
DS Debt Service	32,049,331	0	0	811,456	885,225	885,225	885,225	885,225	885,225	885,225
CONST Construction	83,769,000	0	0	14,050,000	4,400,000	4,600,000	4,700,000	4,800,000	4,800,000	4,800,000
Water Cost	6,659,284	0	0	0	220,000	227,700	235,670	243,918	252,455	261,291
1.50% Tax Collection Fees	576,850	0	0	0	19,188	19,188	19,188	19,188	19,188	19,188
Operating Expenses	11,500,000	0	0	1,000,000	500,000	500,000	500,000	500,000	500,000	500,000
Total Annual Expenses	134,554,465	0	0	15,861,456	6,024,413	6,232,113	6,340,083	6,448,331	6,456,868	6,465,704
Ending Cash Available	10,709,193	0	0	77,390	240,125	270,027	264,171	221,563	241,178	323,962
Capital/O&M Portion of Mill Levy			0.00	0.00	4.10	4.10	4.10	4.10	4.10	4.10
Debt Service Portion of Mill Levy			0.00	0.00	0.90	0.90	0.90	0.90	0.90	0.90
Total Mill Levy			0.00	0.00	5.00	5.00	5.00	5.00	5.00	5.00
Assessed Valuation										
Beginning			0	0	984,000,000	984,000,000	984,000,000	984,000,000	984,000,000	984,000,000
0.00% Increase From Inflation				0	0	0	0	0	0	0
Increase From Construction	984,000,000		0	984,000,000	0	0	0	0	0	0
Cumulative	984,000,000		0	984,000,000	984,000,000	984,000,000	984,000,000	984,000,000	984,000,000	984,000,000
Absorption										
Number of Taps	4,350	0	0	0	218	218	218	218	218	218
Number of Non-Residential Taps (SFE)	0	0	0	0	0	0	0	0	0	0
7.96% Residential Value	0	0	0	0	0	0	0	0	0	0
29.00% Non-Residential Value	0	0	0	0	0	0	0	0	0	0
Total Market Value	0	0	0	0	0	0	0	0	0	0
Assessed Valuation	984,000,000	984,000,000	0	0	0	0	0	0	0	0
Cumulative Taps		0	0	0	218	436	654	872	1090	1308

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	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Beginning Cash Available	323,962	270,870	278,864	348,835	381,678	372,297	423,151	435,065	406,866	2,489,804
Revenues:										
Bond Fund Portion of Property Taxes	885,600	885,600	885,600	885,600	885,600	885,600	885,600	885,600	3,788,400	3,788,400
Capital/O&M Portion of Property Taxes	4,034,400	4,034,400	4,034,400	4,034,400	4,034,400	4,034,400	4,034,400	4,034,400	1,131,600	0
8.00% Specific Ownership Taxes	393,600	393,600	393,600	393,600	393,600	393,600	393,600	393,600	393,600	303,072
4,000 Residential Tap Fees	872,000	872,000	872,000	872,000	868,000	868,000	868,000	868,000	868,000	868,000
Grant	0	0	0	0	0	0	0	0	0	0
3 Operating Revenue	429,678	501,291	572,904	644,517	716,130	787,415	858,699	929,984	1,001,268	1,072,553
DS Bond Proceeds	0	0	0	0	0	0	0	0	0	0
Capitalized Interest	0	0	0	0	0	0	0	0	0	0
2.00% Investment Income	6,479	5,417	5,577	6,977	7,634	7,446	8,463	8,701	8,137	49,796
Total Annual Income	6,621,757	6,692,308	6,764,081	6,837,094	6,905,364	6,976,460	7,048,762	7,120,285	7,191,005	6,081,821
Expenditures:										
DS Debt Service	885,225	885,225	885,225	885,225	885,225	885,225	885,225	885,225	3,770,225	3,771,550
CONST Construction	5,000,000	5,000,000	5,000,000	5,100,000	5,200,000	5,200,000	5,300,000	5,400,000	419,000	0
Water Cost	270,436	279,901	289,698	299,837	310,332	321,193	332,435	344,070	356,113	368,577
1.50% Tax Collection Fees	19,188	19,188	19,188	19,188	19,188	19,188	19,188	19,188	62,730	61,372
Operating Expenses	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Total Annual Expenses	6,674,849	6,684,314	6,694,111	6,804,250	6,914,745	6,925,606	7,036,848	7,148,483	5,108,068	4,701,499
Ending Cash Available	270,870	278,864	348,835	381,678	372,297	423,151	435,065	406,866	2,489,804	3,870,126
Capital/O&M Portion of Mill Levy	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10	1.15	0.00
Debt Service Portion of Mill Levy	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90	3.85	3.85
Total Mill Levy	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	3.85
Assessed Valuation										
Beginning	984,000,000	984,000,000	984,000,000	984,000,000	984,000,000	984,000,000	984,000,000	984,000,000	984,000,000	984,000,000
0.00% Increase From Inflation	0	0	0	0	0	0	0	0	0	0
Increase From Construction	0	0	0	0	0	0	0	0	0	0
Cumulative	984,000,000	984,000,000	984,000,000	984,000,000	984,000,000	984,000,000	984,000,000	984,000,000	984,000,000	984,000,000
Absorption										
Number of Taps	218	218	218	218	217	217	217	217	217	217
Number of Non-Residential Taps (SFE)	0	0	0	0	0	0	0	0	0	0
7.96% Residential Value	0	0	0	0	0	0	0	0	0	0
29.00% Non-Residential Value	0	0	0	0	0	0	0	0	0	0
Total Market Value	0	0	0	0	0	0	0	0	0	0
Assessed Valuation	0	0	0	0	0	0	0	0	0	0
Cumulative Taps	1526	1744	1962	2180	2397	2614	2831	3048	3265	3482

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	2025	2026	2027	2028	2029
Beginning Cash Available	3,870,126	5,338,913	6,896,559	8,543,999	10,017,619
Revenues:					
Bond Fund Portion of Property Taxes	3,788,400	3,788,400	3,788,400	0	0
Capital/O&M Portion of Property Taxes	0	0	0	0	0
8.00% Specific Ownership Taxes	303,072	303,072	303,072	0	0
4,000 Residential Tap Fees	868,000	868,000	868,000	868,000	0
Grant	0	0	0	0	0
3 Operating Revenue	1,143,837	1,215,122	1,286,406	1,357,691	1,428,975
DS Bond Proceeds	0	0	0	0	0
Capitalized Interest	0	0	0	0	0
2.00% Investment Income	77,403	106,778	137,931	170,880	200,352
Total Annual Income	6,180,712	6,281,372	6,383,809	2,396,570	1,629,327
Expenditures:					
DS Debt Service	3,769,075	3,767,525	3,766,350	0	0
CONST Construction	0	0	0	0	0
Water Cost	381,477	394,829	408,648	422,950	437,754
1.50% Tax Collection Fees	61,372	61,372	61,372	0	0
Operating Expenses	500,000	500,000	500,000	500,000	500,000
Total Annual Expenses	4,711,924	4,723,726	4,736,370	922,950	937,754
Ending Cash Available	5,338,913	6,896,559	8,543,999	10,017,619	10,709,193
Capital/O&M Portion of Mill Levy	0.00	0.00	0.00	0.00	0.00
Debt Service Portion of Mill Levy	3.85	3.85	3.85	0.00	0.00
Total Mill Levy	3.85	3.85	3.85	0.00	0.00
Assessed Valuation					
Beginning	984,000,000	984,000,000	984,000,000	984,000,000	984,000,000
0.00% Increase From Inflation	0	0	0	0	0
Increase From Construction	0	0	0	0	0
Cumulative	984,000,000	984,000,000	984,000,000	984,000,000	984,000,000
Absorption					
Number of Taps	217	217	217	217	0
Number of Non-Residential Taps (SFE)	0	0	0	0	0
7.96% Residential Value	0	0	0	0	0
29.00% Non-Residential Value	0	0	0	0	0
Total Market Value	0	0	0	0	0
Assessed Valuation	0	0	0	0	0
Cumulative Taps	3699	3916	4133	4350	4350

**La Plata Archuleta Water District
Sources and Uses of Cash**

Year	Bonds Issued	Available for Construction	Bond Issue Debt Service	Issue 3 Debt Service	Issue 4 Debt Service	Total Debt Service
2006						0
2007						0
2008	17,630,000	15,050,000	811,456			811,456
2009			885,225			885,225
2010			885,225			885,225
2011			885,225			885,225
2012			885,225			885,225
2013			885,225			885,225
2014			885,225			885,225
2015			885,225			885,225
2016			885,225			885,225
2017			885,225			885,225
2018			885,225			885,225
2019			885,225			885,225
2020			885,225			885,225
2021			885,225			885,225
2022			885,225			885,225
2023			3,770,225			3,770,225
2024			3,771,550			3,771,550
2025			3,769,075			3,769,075
2026			3,767,525			3,767,525
2027			3,766,350			3,766,350
2028						0
2029						0
2030						0
2031						0
2032						0
2033						0
2034						0
2035						0
Total	17,630,000	15,050,000	32,049,331	0	0	32,049,331